Foresight

Ever-growing value. Everlasting value.

Beyond Depth.
Beyond Expections.

Foresight Offshore Drilling Ltd. S.A.

SAFETY | RELIABILITY | EXCELLENCE

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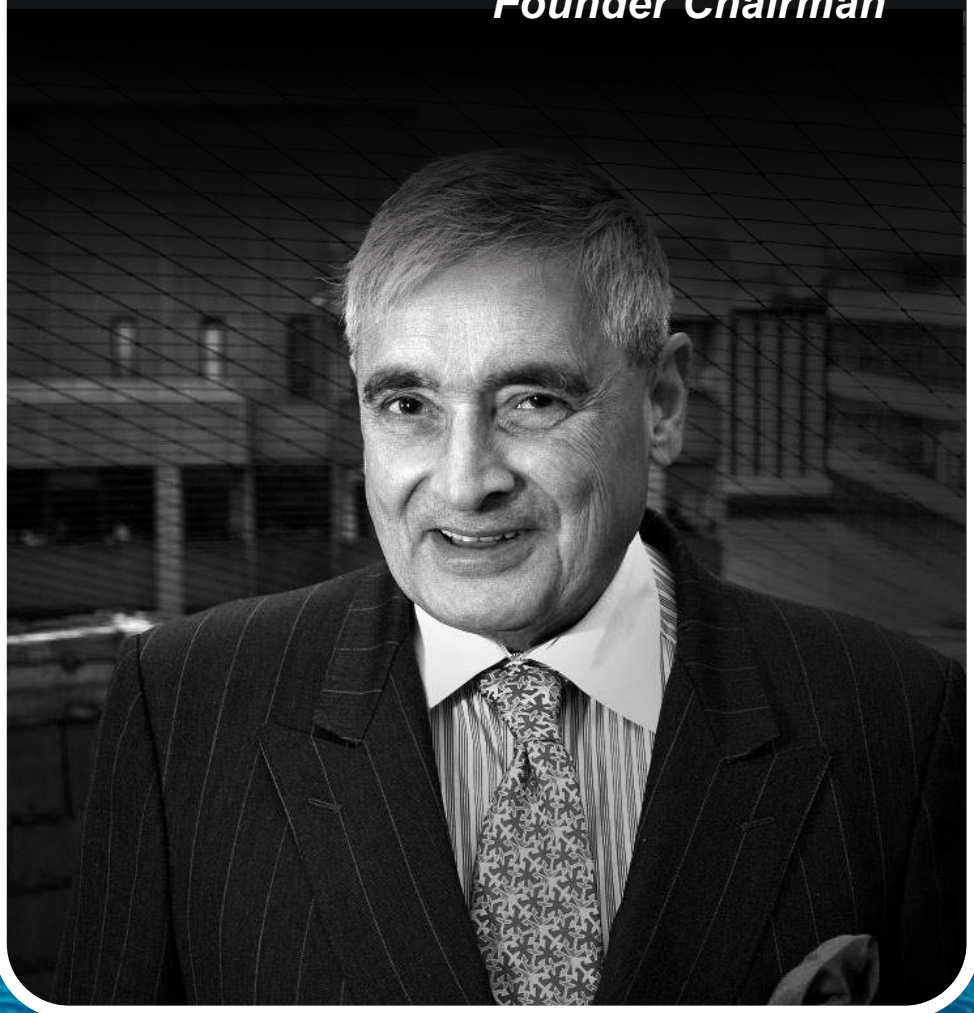
Reputation is all that matters, because money and size anyone can create

- Dr Ravi K Mehrotra, CBE
Founder Chairman



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Who we are

- Foresight Offshore Drilling Ltd. S.A. is a flagship division of the Foresight Group.
- Founded in 1984 by Dr. Ravi K. Mehrotra, CBE.
- Backed by a strong legacy of operational excellence.
- Committed to safe, reliable and future-ready energy solutions.

What we do

- Over 36 years of international drilling experience.
- Delivering offshore and onshore drilling services for global oil majors.
- Modern fleet includes advanced jack-ups and land rigs.
- Operations span the UAE and India with 99.7% uptime.
- Safety and Operational Excellence at the core of every project.

Why it matters

- We are committed to Safety, Operational Excellence, Reliability and Sustainability.
- These pillars shape our performance and guide our actions.
- Long-term partnerships built through trust and quality.
- High-quality services delivered with a partnership mindset.
- Our clients trust us for dependable and value-driven solutions.
- Disciplined execution combined with cutting-edge technology.
- Our assets are designed to be efficient and future-ready.
- Everything we do is built to last.

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Growth Story

35+ year track record of growth expanding fleet, pre-qualifications, and geographical footprint

1984
Foresight Group founded in London as a maritime business

1989
Started drilling business

1993
Acquired FDIII

1999
Acquired FDV

2006
Acquired FDIX

2010
Refurbished and renewed FDIX

2013
Ordered 3 new jack-up rigs scaling offshore capabilities

2016
Received VKN-1, VKN-2 & awarded ONGC contract (India)

2018
Received VKN-3 and awarded ADNOC contract (UAE)

2019
FDIX awarded contract with Masirah (Oman)

2019
Acquired AB1 and awarded another ADNOC contract (UAE)

2020
ADNOC (UAE) contract awarded with AB1

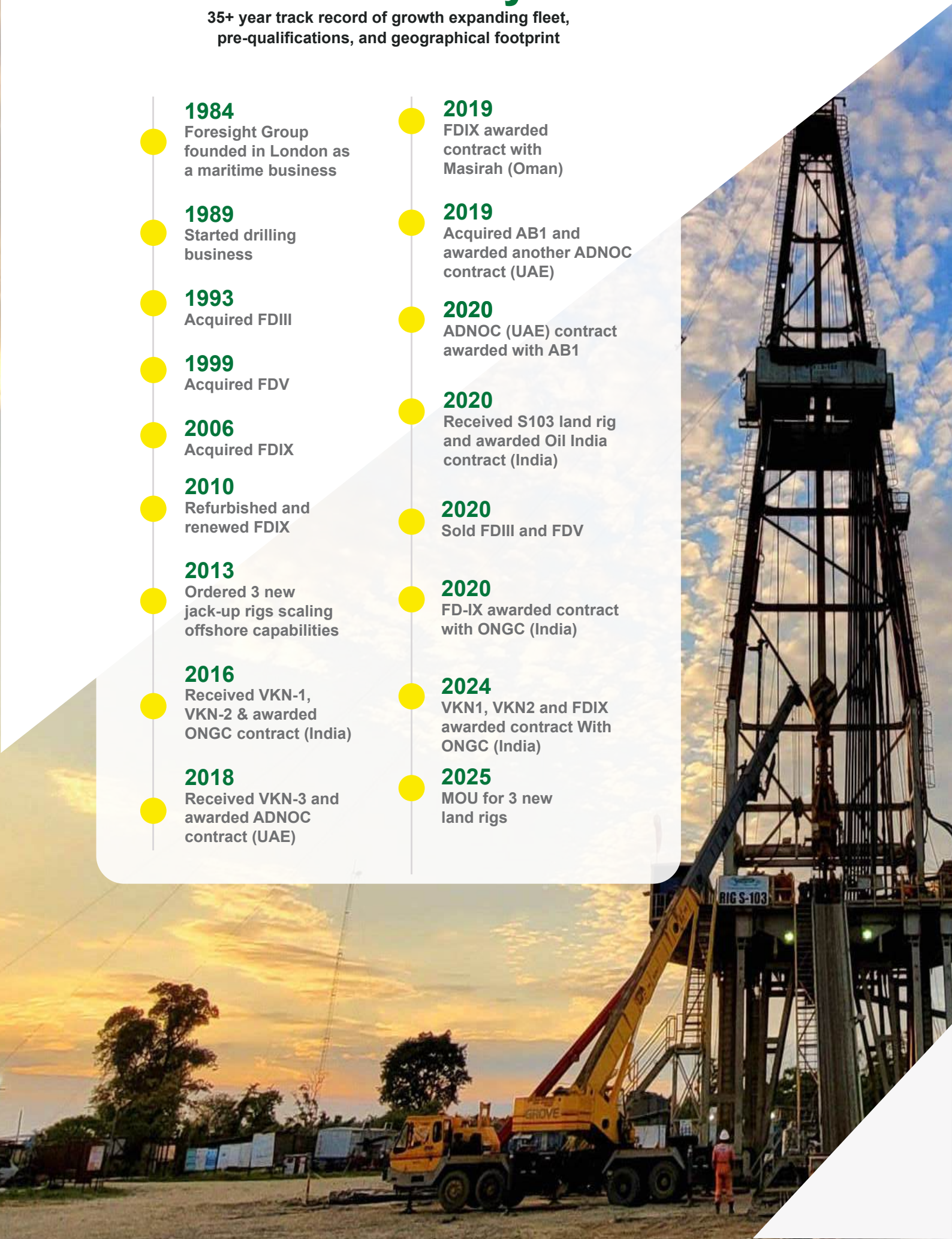
2020
Received S103 land rig and awarded Oil India contract (India)

2020
Sold FDIII and FDV

2020
FD-IX awarded contract with ONGC (India)

2024
VKN1, VKN2 and FDIX awarded contract With ONGC (India)

2025
MOU for 3 new land rigs



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Asset Overview

Foresight Group has a fleet of 6 drilling rigs with an average age of 12 years; 5 are jack-ups and 1 is a land rig. Of the 6 existing rigs, 2 are leased, rest are owned; Foresight Group plans to acquire 3 new land rigs by '26-27.

OFFSHORE RIGS

Foresight Driller IX (FDIX)
Letourneau Marathon 116c

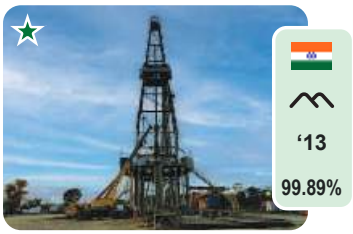
Vivekanand 1 (VKN1)
Letourneau Super 116E

Vivekanand 2 (VKN2)
Letourneau Super 116E

Vivekanand 3 (VKN3)
Letourneau Super 116E

Aryabhatt 1 (AB1)
Keppel FELS B Class

LAND RIGS



S103 Land rig

New land rig #1

New land rig #2

New land rig #3

- **Rig location**
- **Offshore rig**
- **Land rig**
- **# Year built**
- **% Operational efficiency**
- **Leased rigs**

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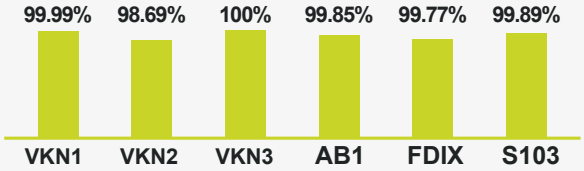
Best-in-Class Operations

Superb performance across operational metrics evident in ability to secure and execute long term contracts with oil majors.

Optimal Efficiency While Maintaining Top Safety & Reliability Standards	**Consistently achieves top-tier operational efficiency while adhering to the highest levels of safety**
Diversified Network of Blue-Chip Clients	**Secured wide network of blue-chip clients and extensive list of international pre-qualifications**
Sizeable Operations with Clear Commitment to Growth	**Commitment to continuously grow the business, evident in fleet, pre-qualification, and client expansion; and ability to secure successive contracts notwithstanding the markets**

Operational efficiency



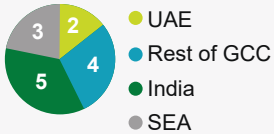
-1.84m man-hours without any LTI in 2024

1 LTI event across all rigs in 2024

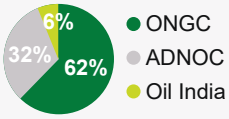
Current clients

Current clients	Avg. contract length
ONGC	39 months
ADNOC	63 months
OIL INDIA	51 months

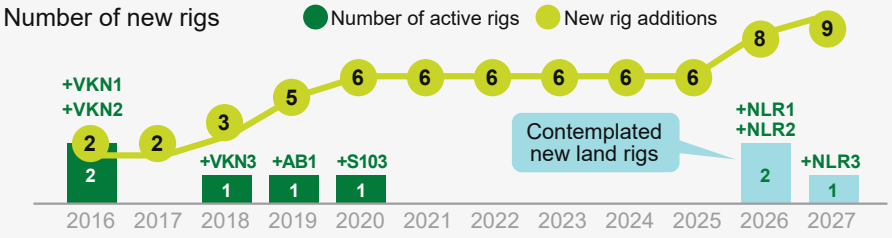
Prequalification by jurisdiction



Revenue by client (2024)



Number of new rigs



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HSE Performance

At Foresight, safety is not a metric - it is a culture, a discipline, and a way of life. Robust management system forms the foundation for achieving operational and QHSE excellence.

LTI free manhours: 2.35 Mn & still counting company wide.

Exceptional Safety Performance Avg TRIR (Total Recordable Incident Rate): 0.08.

ISO certified organization: 9001:2015; ISO 14001:2015 & 45001:2018

Training & development: 96% & still counting.

Last LTI: 16th Jan'24 on VKN1.

Foresight is nearing completion of its inaugural sustainability report, aligned with GRI Standards 2021 and the UN Sustainable Development Goals.

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Existing pre-qualifications

Countries

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Awards

Best Drilling Contractor, Middle East Award by World Finance Oil & Gas Awards, 2020

Excellence in Health, Safety & Environment by Offshore Jack up Middle East (OJME), 2019

VIVEKANAND 1 awarded for Best Performance by ONGC, 2019

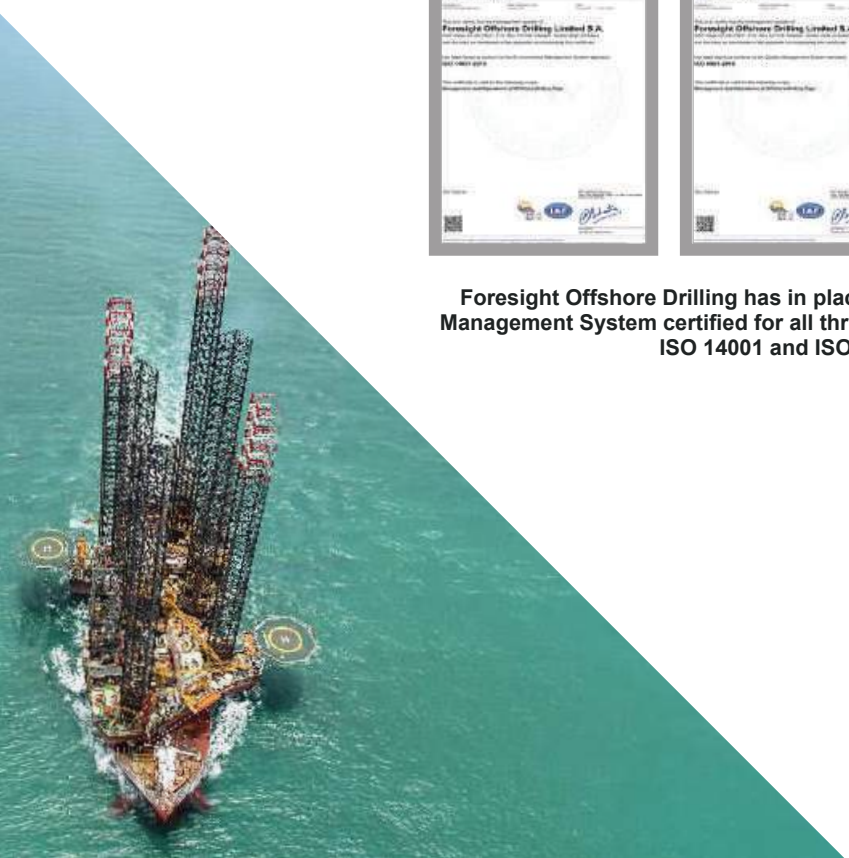
VIVEKANAND 2 awarded as Best Performing Rig by ONGC, 2017-2018

S103 recognized for Outstanding Performance in Safety & Environment by Oil India Limited, 2021

Best Recordable Incident Rate Offshore Drilling Contractor 2024 by IADC

Certifications

Foresight Offshore Drilling has in place an advanced Integrated Management System certified for all three ISO standards: ISO 9001, ISO 14001 and ISO 45001



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6EA Building, Office 222
Dubai Airport Free Zone, Dubai,
United Arab Emirates - 371498

bd@foresight-group.com